

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 AID-05 /016 W

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R 061806Z OCT 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 1694

UNCLAS SANTIAGO 9746

E.O.11652:N/A

TAGS: EAID, CI

SUBJ: DEFENSE EXPENDITURES

REF: STATE 231140

1. FINAL FIGURES FOR YEARS 1966-1975 ARE AS FOLLOWS:

(MILLIONS OF E0. OR THOUSANDS OF PESOS)

	TOTAL DEFENSE EXPENDITURES	TOTAL GOVERNMENT EXPENDITURES
1966	754.1	5,693.3
1967	954.3	6,884.3
1968	1,283.6	9,692.4
1969	1,838.3	14,037.7
1970	3,304.3	22,117.4
1971	4,308.5	37,174.7
1972	9,493.3	66,666.9
1973	48,540.6	320,248.0
1974	622,613.8	3,133,724.0
1975	2,036,244	11,700,569.0

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2. THE EXCHANGE RATE USED TO CONVERT DOLLAR EXPENDITURES TO LOCAL CURRENCY WAS THE WEIGHTED AVERAGE BANKER'S MARKET RATE FOR EACH YEAR. GOC NOW USES SAME METHODOLOGY TO CONVERT DOLLAR FISCAL EXPENDITURES INTO PESOS.

3. DEFENSE EXPENDITURES FOR YEARS BEFORE 1975 HAVE BEEN ADJUSTED TO INCLUDE CARABINEROS AND INVESTIGACIONES (CRIMINAL POLICE) HOWEVER, THEY DO NOT INCLUDE, SOCIAL SECURITY EXPENDITURES. THE LATTER ARE UNAVAILABLE ON A MINISTRY BY MINISTRY BASIS.

4. DATA SOURCES ARE THE NATIONAL PLANNING OFFICE AND THE COMPTROLLER GENERAL'S OFFICE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, EXPENDITURES
Control Number: n/a
Copy: SINGLE
Draft Date: 06 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANTIA09746
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760377-1233
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761076/aaaacoer.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 231140
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 04 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 AUG 2004 by barnescd>; APPROVED <16 DEC 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEFENSE EXPENDITURES
TAGS: EAID, MILI, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006